

**LAKELAND LIBRARY COOPERATIVE**  
**FY2024-25 OPERATING BUDGET**

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	FY2024-25			
	Total		Over	Percent
	FY2023-24	FY2024-25	(Under)	Change
	FY2023-24	FY2024-25	FY2023-24	
<b>Revenue:</b>				
State Aid	\$ 709,000	\$ 849,000	140,000	20%
Revenue by Libraries	821,955	835,717	13,762	2%
Investment Revenue	5,000	5,000	-	0%
Rebates	100	100	-	0%
<b>Total Revenues</b>	<b>\$ 1,536,055</b>	<b>\$ 1,689,817</b>	<b>\$ 153,762</b>	<b>10.0%</b>
<b>Expenses:</b>				
Salary & Wage Expenses	\$ 811,730	\$ 782,770	\$ (28,960)	-4%
Benefits	153,750	124,680	(29,070)	-19%
Mileage	3,500	3,500	-	0%
Professional Development	9,000	9,000	-	0%
Supplies	3,840	3,840	-	0%
Professional Services	26,740	71,920	45,180	169%
Insurance	17,480	19,595	2,115	12%
ILS & IT Expenses	289,632	377,711	88,079	30%
Rides Delivery	8,580	9,065	485	6%
Delivery Expenses	57,555	56,635	(920)	-2%
Member Development	6,000	6,000	-	0%
Facility	37,575	38,035	460	1%
Bibliocommons (GASB 96)	110,673	114,270	3,597	3%
<b>Total Expenditures</b>	<b>\$ 1,536,055</b>	<b>\$ 1,617,021</b>	<b>\$ 80,966</b>	<b>5.3%</b>
<b>Net Position before FB Transfers</b>	<b>\$ -</b>	<b>\$ 72,796</b>	<b>\$ 72,796</b>	
<b>Other Funding Sources:</b>				
Transfer FB for Operating Expenses	-	-	-	
<b>Other Expenses:</b>				
Transfer to Capital Fund	45,000	72,796	27,796	61.8%
<b>Other Fund Sources/Expenses</b>	<b>\$ (45,000)</b>	<b>\$ (72,796)</b>	<b>\$ (27,796)</b>	<b>61.8%</b>
<b>Net Position with Transfers</b>	<b>\$ (45,000)</b>	<b>\$ -</b>	<b>\$ 45,000</b>	

**Lakeland Library Cooperative**  
**FY2024-25 Capital and Growth Fund Budget**

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	<b>FY23-24</b>	<b>FY24-25</b>	<b>FY24-25</b>	
	<b>Budget</b>	<b>Budget</b>	<b>Over/(Under)</b>	<b>Endnotes</b>
			<b>FY23-24</b>	
<b>Revenue</b>				
<i>Shared System/Interface Option</i>	-	39,796	39,796	
Investment Revenue	2,000	2,000	-	
Capital Project Revenue	-	33,000	33,000	
<b>Total Revenues</b>	<b>\$ 2,000</b>	<b>\$ 74,796</b>	<b>\$ 72,796</b>	
<b>Expenses</b>				
Information Technology-Hosting	70,000	-		
Technology - Equipment	15,000	15,000	-	
Technology - Shared System Options		52,296	52,296	
Building Improvements	7,500	7,500	-	
Vehicles	-	-	-	
<b>Total Expenses</b>	<b>\$ 92,500</b>	<b>\$ 74,796</b>	<b>\$ (17,704)</b>	
<b>Other Revenue Sources</b>				
Fund Balance Transfers In -				
From Capital Reserves	45,500	-	(45,500)	
From Operating FB	45,000	-	(45,000)	
<b>Total Other Revenue Sources</b>	<b>\$ 90,500</b>	<b>\$ -</b>	<b>\$ (90,500)</b>	
<b>Net Position</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (70,000)</b>	

**Lakeland Library Cooperative**  
**FY2024-25 Pass Through Budget**

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	<b>FY2023-24</b>	<b>FY2024-25</b>	<b>Difference</b>	<b>%</b>	<b>Notes</b>
<b>REVENUES</b>					
Group Supplies	8,700	10,700	2,000	23%	
Group Collections	92,000	94,000	2,000	2%	
Group Services	86,000	36,000	(50,000)	-58%	
Ecommerce Fines	28,000	28,000	-	0%	
IT Services	350	350	-	0%	
Other Revenue	750	750	-	0%	
Group Training	1,675	1,000	(675)	-40%	
<b>Total Revenue</b>	<b>\$ 217,475</b>	<b>\$ 170,800</b>	<b>\$ (46,675)</b>	<b>-21%</b>	
<b>EXPENSES</b>					
Library Supplies	8,700	10,700	2,000	23%	
Group Collection Expense	92,000	94,000	2,000	2%	
Group Subscriptions	86,000	36,000	(50,000)	-58%	
Fines Paid	28,000	28,000	-	0%	
IT Service Expenses	350	350	-	0%	
Member Development	1,675	1,000	(675)	-40%	
Other Service Expenses	750	750	-	0%	
<b>Total Expenses</b>	<b>\$ 217,475</b>	<b>\$ 170,800</b>	<b>\$ (46,675)</b>	<b>-21%</b>	
<b>Net Position</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0</b>	

Library	Total	Total	FY24-25	
	FY2023-24	FY2024-25	Over	
	LLC Fees	LLC Fees	(Under)	
			FY23-24	
Allendale Township	24,254	25,466	1,212	
Alvah N. Belding Memorial	18,322	19,232	910	
Carson City Public/Crystal Public	19,382	20,351	969	
Cedar Springs Public	15,679	16,463	784	
Coopersville Area District Library	16,351	17,169	817	
Croton Township Library	12,781	13,420	639	
Dorr Township	16,029	16,830	802	
Fennville District	18,548	19,476	927	
Flat River Community (Greenville)	23,076	24,229	1,153	
Freeport District	13,272	13,935	663	
Fremont Area District	19,899	20,894	995	
Fruitport District Library	16,574	17,403	829	
Gary Byker (Hudsonville)	19,502	20,477	975	
Georgetown Township (Jenison)	35,891	37,671	1,780	
Grand Rapids Public	6,718	7,054	336	
Grant Area District	16,891	17,730	839	
Hackley Public (Muskegon)	24,247	25,460	1,213	
Hastings Public	16,661	17,494	833	
Henika District (Wayland)	15,520	16,296	776	
Herrick District (Holland)	48,165	50,574	2,409	
Hesperia Community	13,194	13,853	660	
Home Township (Edmore)	12,745	13,382	637	
Hopkins Public	12,972	13,621	649	
Howard Miller (Zeeland)	25,553	26,830	1,278	
Ionia Community	20,902	21,947	1,045	
Kent District	6,505	6,830	325	
Lake Odessa Community	13,655	14,338	683	
Leighton Township (Moline)	15,420	16,191	771	
Loutit District (Grand Haven)	24,354	25,571	1,218	
Muskegon Area District	77,797	54,394	(23,403)	22
Newaygo Area District	14,646	15,378	733	
Patmos (Jamestown)	17,198	18,055	857	
Salem Township (Burnips)	16,242	17,052	810	
Saranac/Clarksville Public	20,327	21,343	1,017	
Saugatuck-Douglas District	14,258	14,971	713	
Sparta Carnegie Township	15,724	16,510	786	
Spring Lake District	22,450	23,566	1,116	
Tamarack District (Lakeview)	17,304	18,168	865	
Thornapple-Kellogg (Middleville)	15,919	16,715	796	
Timothy C Hauenstein Reynolds Tow	15,980	16,776	795	
White Cloud Community	15,746	16,533	787	
White Lake Community	15,305	16,071	765	
<b>TOTAL</b>	<b>\$ 821,955</b>	<b>\$ 835,717</b>	<b>\$ 13,762</b>	<b>23</b>