

**LAKELAND LIBRARY COOPERATIVE
FY2025-26 OPERATING BUDGET**

			FY2025-26			
	Total	Total	Over			
	FY2024-25	FY2025-26	(Under)	FY2024-25	Percent	Notes
					Change	
Revenue:						
State Aid	\$ 758,051	\$ 758,051	-		0%	1
Revenue by Libraries	835,717	882,879	47,162		6%	2
Investment Revenue	13,450	15,000	1,550		12%	3
Rebates	100	100	-		0%	
Other Funding Sources:						
Transfer FB for Operating Expenses	6,050	-	(6,050)		-100%	4
Total Revenues	\$ 1,613,368	\$ 1,656,030	\$ 42,662		3%	
Expenses:						
Salary & Wage Expenses	\$ 782,770	\$ 803,860	\$ 21,090		3%	5
Benefits	111,477	125,720	14,243		13%	6
Mileage	3,450	3,450	-		0%	
Professional Development	8,000	8,000	-		0%	
Supplies	3,340	3,840	500		15%	7
Professional Services	70,920	74,650	3,730		5%	
Insurance	19,595	18,595	(1,000)		-5%	8
ILS & IT Expenses	369,311	385,371	16,060		4%	9
Rides Delivery	9,065	9,410	345		4%	
Delivery Expenses	56,635	60,255	3,620		6%	10
Member Development	6,000	6,000	-		0%	
Facility	38,035	38,895	860		2%	
Bibliocore (GASB 96)	114,270	117,984	3,714		3%	11
Total Expenditures	\$ 1,592,868	\$ 1,656,030	\$ 63,163		4%	12
Other Expenses:						
Transfer FB to Capital Fund	85,500	-	(85,500)		-100%	13
Other Expenses	\$ 85,500	\$ -	\$ (85,500)		241%	
Net Position	\$ (65,000)	\$ -	\$ 65,000			

Lakeland Library Cooperative
FY2025-26 Capital and Growth Fund Budget

	FY24-25 Budget	FY25-26 Budget	FY25-26 Over/(Under) FY24-25	Notes
Revenue				
Shared System/Interface Options	-	-	-	
Investment Revenue	2,000	2,000	-	
Capital Project Revenue	-	-	-	
Other Financing Sources				
Fund Balance Transfers In -				
From Operating FB	85,500	-	(85,500)	13
From Capital Reserves	-	20,500	20,500	
Total Revenues	\$ 87,500	\$ 22,500	\$ (65,000)	
Expenses				
Building Improvements	7,500	7,500	-	
Technology - Equipment	15,000	15,000	-	
Technology - Shared System Option	-	-	-	
Vehicles	65,000	-	(65,000)	
Total Expenses	\$ 87,500	\$ 22,500	\$ (65,000)	13
Net Position	\$ -	\$ -	\$ -	

Lakeland Library Cooperative
FY2025-26 Pass Through Budget

	FY2024-25	FY2025-26	Difference	%	Notes
REVENUES					
Group Supplies	10,700	10,700	-	0%	
Group Collections	94,000	94,000	-	0%	
Group Services	36,350	36,350	-	0%	
Ecommerce Fines	28,000	28,000	-	0%	
Other Revenue	1,750	1,750	-	0%	
Total Revenue	\$ 170,800	\$ 170,800	\$ -	0%	
EXPENSES					
Library Supplies	10,700	10,700	-	0%	
Group Collection Expense	94,000	94,000	-	0%	
Group Subscriptions	36,000	36,350	350	1%	
Other Prof Services	29,100	28,750	(350)	-1%	
Member Development	1,000	1,000	-	0%	
Total Expenses	\$ 170,800	\$ 170,800	\$ -	0%	
Net Position	\$ -	\$ -	\$ -	0	

Lakeland Library Cooperative
FY2025-26 Cost Per Library

Library	Total	Total	FY25-26 Over	%	Notes
	FY2024-25 LLC Fees	FY2025-26 LLC Fees	(Under) FY24-25		
Allendale Township	25,466	26,827	1,362	5.3%	
Alvah N. Belding Memorial	19,232	20,215	983	5.1%	
Carson City Public/Crystal Public	20,351	21,919	1,568	7.7%	
Cedar Springs Public	16,463	17,461	998	6.1%	
Coopersville Area District Library	17,168	18,464	1,296	7.6%	
Croton Township Library	13,420	14,256	836	6.2%	
Dorr Township	16,830	17,919	1,089	6.5%	
Fennville District	19,476	20,397	921	4.7%	
Flat River Community (Greenville)	24,229	25,946	1,717	7.1%	
Freeport District	13,935	14,976	1,042	7.5%	
Fremont Area District	20,894	21,957	1,063	5.1%	
Fruitport District Library	17,403	18,786	1,383	7.9%	
Gary Byker (Hudsonville)	20,477	21,613	1,136	5.5%	
Georgetown Township (Jenison)	37,671	39,192	1,521	4.0%	
Grand Rapids Public	7,054	7,562	508	7.2%	
Grant Area District	17,730	18,758	1,028	5.8%	
Hackley Public (Muskegon)	25,460	26,712	1,252	4.9%	
Hastings Public	17,494	18,602	1,108	6.3%	
Henika District (Wayland)	16,296	17,230	934	5.7%	
Herrick District (Holland)	50,574	52,967	2,392	4.7%	
Hesperia Community	13,854	14,942	1,088	7.9%	
Home Township (Edmore)	13,382	14,416	1,033	7.7%	
Hopkins Public	13,621	14,449	828	6.1%	
Howard Miller (Zeeland)	26,830	28,905	2,075	7.7%	
Ionia Community	21,947	23,301	1,354	6.2%	
Kent District	6,830	7,299	469	6.9%	
Lake Odessa Community	14,338	15,048	710	5.0%	
Leighton Township (Moline)	16,191	17,451	1,259	7.8%	
Loutit District (Grand Haven)	25,571	27,072	1,501	5.9%	
Muskegon Area District	54,394	54,505	111	0.2%	
Newaygo Area District	15,378	16,358	980	6.4%	
Patmos (Jamestown)	18,055	19,224	1,169	6.5%	
Salem Township (Burnips)	17,052	17,956	904	5.3%	
Saranac/Clarksville Public	21,343	22,514	1,170	5.5%	
Saugatuck-Douglas District	14,971	15,996	1,025	6.8%	
Sparta Carnegie Township	16,510	17,588	1,078	6.5%	
Spring Lake District	23,566	24,797	1,232	5.2%	
Tamarack District (Lakeview)	18,168	19,276	1,108	6.1%	
Thornapple-Kellogg (Middleville)	16,715	17,745	1,030	6.2%	
Timothy C Hauenstein Reynolds Town	16,776	17,618	843	5.0%	
White Cloud Community	16,533	17,523	990	6.0%	
White Lake Community	16,071	17,137	1,067	6.6%	
TOTAL	\$ 835,717	\$ 882,879	\$ 47,162	5.6%	14

**Lakeland Library Cooperative
Fund Balance Reserves
FY2024 through FY2025**

	<u>Totals</u>	<u>Notes</u>
Fund Balance Reserves:		
3800 · Fund Balance - Committed	-	
3990 · Unassigned Funds	861,558	
Less Transfer to Capital	(85,500)	13
Less Transfer to FY25 budget	(6,050)	
FB Reserves 10/1/2024:	770,008	
PreAudited FY25 Net Position	61,537	
FB Reserves Available as of 9/30/2025:	<u>\$ 831,545</u>	
 FY2025-26 Budget Transfer from FB Reserves:		
Assigned Funds	(20,500)	
Unassigned Funds	-	13
FB Reserves Available as of 10/1/2025:	<u>\$ 811,045</u>	

ENDNOTES

1. We won't hear about state aid until late September or even early October. We will adjust the cost per libraries if we get an increase.
2. This is a 6% increase since we are now factoring the error that I made last year but every effort was made to keep costs down and last year's increase per library was much less.
3. This has increased so it is reflected in the budget.
4. Due to the error last year, we will move money at the end of the year as we have done in previous years.
5. 3% salary increases.
6. Health care went up 15% but MERS went down so we should be okay with a 13% increase.
7. For supplies, we added money for delivery equipment.
8. Cyber insurance went down since we no longer have to include e-payments within our policy. Bibliocommons manages it all through PayPal. It's simply a pass-through and the way billing was, we were paying for this and now the policy is clearer.
9. We provided extra money here since we are negotiating our Bibliocommons contract and we may add additional services from Unique if there is interest and it is easier and more accurate to pay for the PatronPoint renewals from the operating fund instead of billing each library.
10. Vehicle Repair. If we can't buy a new truck by end of October, we are factoring in additional expenses on the older trucks.
11. The Bibliocommons charge of \$3,714 has to do with prepayments and the new GASB rule about leases as assets which is factored over 5 years.
12. 4% increase total.
13. Purchased truck at the end of FY25, no additional transfers in FY26.
14. For the costs per library, it's a 4.6% average increase. IF state aid does go up, we would adjust the costs downward.